

To: Insure and Match Capital (Holding) SAL
Berytech Digital Park, BDD # 1294,
Bechara El Khoury St, Beirut

Acting as Manager for the “Seeders of Lebanon 2017 (Holding) SAL”

Attention: Dr. Nicolas Rouhana

Beirut.....2016

Dear Sir,

Re: Our investment in the “Seeders of Lebanon 2017 (Holding) SAL” (to be incorporated)

With reference to the above subject matter and the Masterclass for Business Angels (MBA) investment summary dated May 2016 attached herein, we are pleased to inform you that

will be participating in the “Seeders of Lebanon 2017 (Holding) SAL” as a shareholder for an investment amount of US \$15,000 (Fifteen Thousand United States Dollars) at par.

We look forward to our collaboration.

Yours faithfully.

RISKS RELATED TO INVESTING IN “SEEDERS OF LEBANON 2017 (Holding) SAL”

Investment in the Seeders of Lebanon 2017 (Holding) SAL (“Seeders”) carries with it a high degree of risk. IM Capital recommends that the capital contribution to Seeders should not constitute a substantial proportion of investors in the Seeders of Lebanon 2017 (Holding) SAL should carefully consider the factors below prior to investing. There can be no assurances that Seeders will be able to achieve its investment one’s investment portfolio and caution that such an investment may not be appropriate for all investors. Prospective objectives or that the Investing Shareholders will receive a return on their invested capital.

An investment in Seeders requires the financial ability and willingness to accept substantial risk and illiquidity. There will be no public market for the Interests and none is expected to develop. The Interests will not be redeemable and will not ordinarily be transferable. Investors may not be able to liquidate their investments prior or after the end of the divestment period. Furthermore, the Interests are only 50% capital guaranteed, and there are no assurances whatsoever to Investing Shareholders that the principal of their invested capital will be fully or partially redeemed.

An investment in Seeders should be considered a high-risk investment. There is no assurance that Seeders will be able to invest its capital on attractive terms or generate returns for its Investing Shareholders. Accordingly, there are no assurances whatsoever of any distributions to be made to the Investing shareholders prior to or upon liquidation, termination or dissolution of Seeders.

Seeders Investments portfolio will consist primarily of securities issued by privately held companies and operating results in a specified period will be difficult to predict. Such investments involve a high degree of business and financial risk, which can result in substantial losses, including the total loss of an investor’s investment.

The securities in which Seeders will invest will typically be among the most junior in a Portfolio Company’s capital structure and thus subject to the greatest risk of loss. Generally, there might be no collateral to protect an Investment once made.

Most Investments of Seeders will not initially have any readily available public market and are therefore not subject to the same disclosure and informational requirements as publicly traded investments and may be difficult to value. Achieving a public market and, ultimately, disposition of investments may require a lengthy time period. In addition, a public market for investments may never develop and it may be difficult for Seeders to liquidate investments or find prospective buyers in the private market.

The accounts of Seeders will be maintained in USD. Seeders Investments may be made in currencies other than USD. The value of an Investment may fall substantially as a result of fluctuations in the Lebanese currency in which the Investment is possibly made as against the value of the USD.

THE ABOVE LIST OF RISK FACTORS DOES NOT CONSTITUTE A COMPLETE LISTING OF ALL THE RISKS INVOLVED IN AN INVESTMENT IN SEEDERS. PROSPECTIVE INVESTORS SHOULD CONSULT WITH THEIR OWN ADVISERS BEFORE DECIDING TO SUBSCRIBE FOR INTERESTS.